

TARINI INTERNATIONAL LTD.

D-2, Amar Colony, Lajpat Nagar-IV, New Delhi – 110024
Tel.No.: +91 11 26479995, 26223630, 26223634, 26443630
headoffice@tariniinfra.com, infratarini@gmail.com, www.tariniinfra.com
CIN No. : L74899DL1999PLC097993

Dated: 14.11.2025

To,
Department of Corporate Services
The BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 538496

Ref: Disclosure as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Un-audited Financial Results Standalone and Consolidated for the Half Financial year ended 30th September 2025 along with Standalone and Consolidated Cash Flow Statement and Limited Review Report.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the un-audited half yearly financial result for half year ended September 30, 2025 duly approved by the Board of Directors at its meeting held today i.e. November 14, 2025 (which commenced at 03 :30 P.M and concluded at 04:00 P.M).

We are also enclosing a Limited Review Report of the Statutory Auditor, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

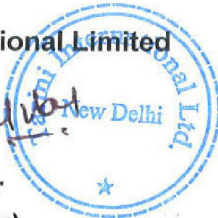
Please acknowledge and take the same on record.

Thanking You,

Sincerely Yours,

For Tarini International Limited

V Chandrashekhar
(Managing Director)



Encl: a/a



M. Modi & Associates

CHARTERED ACCOUNTANTS

114/13, Amritpuri, East of Kailash, New Delhi-110065 | www.mmodi.in | Mob : 9425811241

• Kolkata (H.O.) • New Delhi (Branch) • Chennai (Branch)

Independent Auditor's Review Report on unaudited standalone Financial Results of Tarini International Limited for the half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,
Tarini International Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Tarini International Limited** ("the company") for the half year ended September 30, 2025 (the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated in paragraph 2 above, except for the possible effects of the matters specified in paragraph 4 & 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualification

4. We draw attention to the Note 5 of the accompanying statement of unaudited standalone financial results, wherein the accumulated losses of subsidiaries which have suffered recurring losses and have a net capital deficiency and the management of that subsidiary have prepared the financials on the assumption of going concern. These conditions raise substantial doubt about its ability to continue as a going concern. The investment of Rs. 121.59 Lakhs in such subsidiaries has been considered good by the management and no provision for diminution in the investment has been



made. Had the provision been made in the books of account, the profit before tax for the period would have been converted into loss amounting to Rs. 70.10 Lakhs.

Emphasis of Matter

5. We refer to following notes of the statement of unaudited financial results:

- (a) Note 6, wherein the receivables, loans and advances are subject to confirmation but considered good and recoverable by the management. In absence of confirmation and having regard to the age of these balances, we are unable to comment the extent to which these balances are recoverable.
- (b) Note 7, wherein an asset being Farm house of the company has been provisionally attached by The Enforcement Directorate and the company has obtained the stay from the High Court of Delhi vide order dated March 06, 2018.
- (c) Note 8, wherein the Company has approached Hon'ble Supreme Court under section 15-Z of the Securities and Exchange Board of India Act, 1992 against the Securities Appellate Tribunal (SAT) order dated 02.05.2022 imposing penalty of Rs. 505 Lakhs. The appeal stands admitted and to be listed for hearing.
- (d) Note 9, wherein the Company has filed compounding applications against show-cause notices received under various compoundable sections of the Companies Act, 2013. The outcome of the applications are due at regional directorate office, MCA.

Our conclusion is not modified in respect of these matters.

For M. MODI & ASSOCIATES

Chartered Accountants

Firm Registration No. 0319141E


SOURAV MODI

Partner

Membership No. 546137



UDIN - 25546137BMOHFX7374

New Delhi

November 14, 2025

TARINI INTERNATIONAL LIMITED

CIN : L74899DL1999PLC097993

Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024

Unaudited Standalone Financial Results for the period ended September 30, 2025

(Rupees in lakhs unless otherwise stated.)

PARTICULARS	Financial Results	
	6 months ended 30.09.2025	Year ended 31.03.2025
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
Share capital	1,299.80	1,299.80
Reserves and surplus	1,741.00	1,706.48
NON-CURRENT LIABILITIES		
Long-term borrowings	1.03	2.34
Deferred tax liabilities (Net)	2.70	4.51
Long-term provisions	20.05	18.89
CURRENT LIABILITIES		
Short-term borrowings	586.34	594.90
Other current liabilities	37.11	30.13
Short term provision	15.39	17.29
	3,703.41	3,674.34
ASSETS		
NON CURRENT ASSETS		
Property Plant & Equipments and Intangible assets		
(i) Property, plant and equipments	472.61	476.59
(ii) Intangible assets	0.09	0.09
(iii) Capital work-in-progress	39.50	39.50
Non-current Investments	1,176.25	1,186.69
Long-term loans and advances		
Other non-current assets	16.38	16.38
CURRENT ASSETS		
Current Investment		
Trade Receivable	168.88	166.54
Cash and cash equivalents	53.01	32.45
Short-term loans and advances	1,776.70	1,756.10
	3,703.41	3,674.34

Place : New Delhi

Date : November 14, 2025

For Tarini International Limited


 (V. Chandrashekhar)
 Managing Director
 DIN - 00073657


TARINI INTERNATIONAL LIMITED
CIN : L74899DL1999PLC097993
Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024
Unaudited Standalone Financial Results for the period ended September 30, 2025


(Rupees in lakhs unless otherwise stated.)

Particulars	Six Month ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
I. Revenue from Operations	99.00	99.00	200.80
II. Other Income	20.91	42.35	59.66
III Total(I + II)	119.91	141.35	260.46
IV. Expenses:			
a. Cost of materials consumed	-	-	-
b. Purchases of Stock in trade	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-
d. Employee benefits expense	30.96	46.96	101.33
e. Finance cost	0.22	2.00	3.30
f. Depreciation and amortisation expense	4.01	16.71	22.05
g. Other Expenses	33.23	38.42	85.11
Total expenses	68.42	104.09	211.79
V. Profit before exceptional and extraordinary items and tax (III - IV)	51.49	37.26	48.66
VI. Exceptional items	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	51.49	37.26	48.66
VIII. Extraordinary items	-	-	-
IX. Profit before tax (VII - VIII)	51.49	37.26	48.66
X. Tax expenses			
(1) Current tax	13.25	12.79	15.16
(2) Deferred tax	4.14	(3.51)	4.14
XI. Profit / (loss) for the period from continuing operations (IX - X)	34.09	27.98	29.36
XII. Profit / (loss) from discontinuing operations	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-
XIV. Profit / (Loss) from from discontinuing operations (after tax) (XII - XIII)	-	-	-
XV. Profit / (loss) for the period (XI + XIV)	34.09	27.98	29.36
XVI. Earnings per equity share (EPS)			
(1) Basic	0.27	0.22	0.23
(2) Diluted	0.27	0.22	0.23

Notes:

- The unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November 2025. The auditors have carried out limited review of these financial results.
- During the period under review no Investor Complaint was received and no investor's complaint is pending as on 30/09/2025.
- The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17- Segment Reporting) issued by the ICAI/ Company (Accounting Standards) Rules, 2021, therefore the company is not required to submit separate segment wise report.
- The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for the periods.
- The accumulated losses of subsidiaries have eroded its net worth as at Sept 30th 2025. The management of the subsidiary is confident of improvement in the company's future operation and financial statements have been prepared on going concern basis. The company is of the view that the investment of Rs. 121.59 Lakhs in the subsidiary companies is a long term investment and no provision for diminution in value of investment is necessary.
- In the opinion of the management, the balances shown under receivables, loans and advances and other assets whether current or non current have approximately the same realisable value has shown in the account. However, these balances are subject to confirmation.
- In the month of October, 2017, an asset being Farm house of the company was provisionally attached by Enforcement Directorate arbitrarily without the company being an accused in any form whatsoever and the company has obtained a stay against the said attachment from Hon'ble High Court of Delhi vide order dated March 06, 2018.
- The Company has approached Hon'ble Supreme Court under section 15-Z of the Securities and Exchange Board of India Act, 1992 against the Securities Appellate Tribunal (SAT) order dated 02.05.2022. The appeal stands admitted and to be listed for final hearing vide order dated 18.12.2024.
- The Company has filed compounding applications against show-cause notices received under various compoundable sections of the Companies Act, 2013. The outcome of the said compounding applications are due at Regional Directorate office for disposal.
- As per MCA notification dated 16.02.2015, companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI(ICDR) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS
- Figures of the previous year have been re-grouped, re-arranged wherever considered necessary.

For Tarini International Limited


(V. Chandrashekhar)
Managing Director

DIN - 00073657



Place : New Delhi

Date : November 14, 2025

Tarini International Limited

CIN :L74899DL1999PLC097993

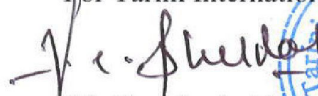
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Cash flow statement for the Half Year ended September 30, 2025

(Rupees in lakhs unless otherwise stated.)

Particulars	As at 30.09.2025	As at 31.03.2025
A. Cash flow from Operating Activities		
Profit Before Tax	51.49	48.66
Adjustments for:		
Depreciation	4.01	22.05
Interest expenses	0.22	3.30
Interest income	(20.91)	(39.30)
Operating profit before working capital changes	34.82	34.70
Working Capital Changes		
Decrease/(Increase) in current assets	(22.92)	(27.83)
Increase/(Decrease) in current liabilities	(10.70)	(32.28)
Cash flow from Operating Activities (A)	1.19	(25.40)
B. Cash flow from Investing Activities		
(Purchase)/Sale of fixed assets	-	-
Investment purchase	-	-
Interest income	20.91	39.30
Cash flow from Investing Activities (B)	20.91	39.30
C. Cash flow from Financing Activities		
Proceeds/(Repayment) of secured Loan	(1.31)	(10.28)
Interest expenses	(0.22)	(3.30)
Cash flow from Financing Activities (C)	(1.53)	(13.58)
Net Increase In Cash & Cash Equivalents (A+B+C)	20.58	0.32
Opening cash & cash equivalents	32.45	32.15
Closing cash & cash equivalents	53.02	32.45

For Tarini International Limited



(V. Chandrashekhar)

Managing Director

DIN - 00073657



Place : New Delhi

Date : November 14, 2025



M. Modi & Associates

CHARTERED ACCOUNTANTS

114/13, Amritpuri, East of Kailash, New Delhi-110065 | www.mmodi.in | Mob : 9425811241

• Kolkata (H.O.) • New Delhi (Branch) • Chennai (Branch)

Auditor's Review Report on unaudited consolidated Financial Results of Tarini International Limited for the half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

**The Board of Directors,
Tarini International Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Tarini International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax of its associates for the half year ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following subsidiaries and associates:
 - a. Tarini Sugar and Distillaries Limited (subsidiary)
 - b. Venture Infrastructure Limited (subsidiary)
 - c. Tarini Lifesciences Limited (associate)
 - d. Tarini Infrastructure Limited (associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matters specified in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualification

6. We draw attention to the Note 5 of the accompanying statement of unaudited consolidated financial results, wherein the accumulated losses of subsidiaries which have suffered recurring losses and have a net capital deficiency and the management of that subsidiary have prepared the financials on the assumption of going concern. These conditions raise substantial doubt about its ability to continue as a going concern. The investment of Rs. 121.59 Lakhs in such subsidiaries has been considered good by the management and no provision for diminution in the investment has been made.

Emphasis of Matter

7. We refer to following notes of the statement of unaudited financial results:
- (a) Note 7, wherein the receivables, loans and advances are subject to confirmation but considered good and recoverable by the management. In absence of confirmation and having regard to the age of these balances, we are unable to comment the extent to which these balances are recoverable.
- (b) Note 8, wherein an asset being Farm house of the Parent Company has been provisionally attached by Enforcement Directorate and the company has obtained stay against said attachment from Hon'ble High Court of Delhi vide order dated March 06, 2018.
- (c) Note 9, wherein the Parent Company has approached Hon'ble Supreme Court under section 15-Z of the Securities and Exchange Board of India Act, 1992 against the Securities Appellate Tribunal (SAT) order dated 02.05.2022 imposing penalty of Rs. 505 Lakhs. The appeal stands admitted and to be listed for hearing.
- (d) Note 10, wherein the Parent Company has filed compounding applications against show-cause notices received under various compoundable sections of the Companies Act, 2013. The outcome of the applications are due at regional directorate office, MCA.

Our conclusion is not modified in respect of these matters.

8. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflects total assets of Rs. 40.80 Lakhs as at September 30, 2025 and total revenue of Rs. 9.00 Lakhs for the half year ended September 30, 2025, and total net loss after tax of Rs. 8.09 Lakhs for the half year ended September 30, 2025, and cash flows (net) of Rs. 10.96 Lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 73.08 Lakhs for the half



year ended September 30, 2025, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 8 above is not modified.

For M. MODI & ASSOCIATES

Chartered Accountants

Firm Registration No. 0319141E


SOURAV MODI

Partner

Membership No. 546137



UDIN - 25546137BMOH FY6219

New Delhi

November 14, 2025

TARINI INTERNATIONAL LIMITED

CIN : L74899DL1999PLC097993

Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024

Unaudited Consolidated Financial Results for the period ended September 30, 2025


(Rupees in lakhs unless otherwise stated.)

PARTICULARS	Financial Results	
	Six months ended 30.09.2025	Year ended 31.03.2025
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
Share capital	1,299.80	1,299.80
Reserves and surplus	1,437.31	1,410.88
NON-CURRENT LIABILITIES		
Long-term borrowings	3.53	4.84
Deferred tax liabilities (Net)	2.70	4.51
Long-term provisions	20.05	18.89
CURRENT LIABILITIES		
Short-term borrowings	1,341.16	1,354.39
Other current liabilities	87.99	80.46
Short term provision	15.39	17.29
	4,207.92	4,191.07
ASSETS		
NON CURRENT ASSETS		
Property Plant & Equipments and Intangible assets		
(i) Property, plant and equipments	513.40	517.38
(ii) Intangible assets	0.09	0.09
(iii) Capital work-in-progress	39.50	39.50
Non-current Investments	1,170.21	1,170.20
Long-term loans and advances	34.79	34.79
Other non-current assets	250.21	250.21
CURRENT ASSETS		
Current Investment	116.33	116.33
Trade Receivable	168.88	166.54
Cash and cash equivalents	57.08	47.47
Short-term loans and advances	1,857.41	1,848.56
	4,207.92	4,191.07

Place : New Delhi

Date : November 14, 2025

For Tarini International Limited



(V. Chandrashekhara)

Managing Director

DIN - 00073657



TARINI INTERNATIONAL LIMITED

CIN : L74899DL1999PLC097993

Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024

Unaudited Consolidated Financial Results for the period ended September 30, 2025

(Rupees in lakhs unless otherwise stated.)

Particulars	Six Month ended		Year ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
I. Revenue from Operations	108.00	105.00	217.30
II. Other Income	9.04	18.16	37.03
III Total(I + II)	117.04	123.16	254.33
IV. Expenses:			
a. Cost of materials consumed	-	-	-
b. Purchases of Stock in trade	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-
d. Employee benefits expense	45.08	50.60	107.02
e. Finance cost	0.22	2.00	3.30
f. Depreciation and amortisation expense	4.01	16.71	22.05
g. Other Expenses	24.34	14.67	79.77
Total expenses	73.65	83.98	212.14
V. Profit before exceptional and extraordinary items and tax (III - IV)	43.39	39.18	42.19
VI. Exceptional items	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	43.39	39.18	42.19
VIII. Extraordinary items	-	-	-
IX. Profit before tax (VII - VIII)	43.39	39.18	42.19
X. Tax expenses			
(1) Current tax	13.25	12.79	15.16
(2) Deferred tax	4.14	(3.51)	4.14
XI. Profit / (loss) for the period from continuing operations (IX - X)	26.01	29.90	22.89
Share of profit/(loss) of associates	73.08	77.19	140.46
XII. Profit / (loss) from discontinuing operations	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-
XIV. Profit / (Loss) from from discontinuing operations (after tax) (XII - XIII)	-	-	-
XV. Profit / (loss) for the period (XI + XIV)	99.09	107.09	163.35
XVI. Earnings per equity share (EPS)			
(1) Basic	0.68	0.77	1.26
(2) Diluted	0.68	0.77	1.26

Notes:

- The unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November 2025. The auditors have carried out limited review of these financial results.
- During the period under review no Investor Complaint was received and no investor's complaint is pending as on 30/09/2025
- The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17- Segment Reporting) issued by the ICAI/ Company (Accounting Standards) Rules, 2021, therefore the company is not required to submit separate segment wise report.
- The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for the periods.
- The accumulated losses of two subsidiaries have eroded its net worth as at Sept 30, 2025. The management of the subsidiary is confident of improvement in the company's future operation and financial statements have been prepared on going concern basis. The company is of the view that the investment of Rs. 121 Lakhs in the subsidiary company is a long term investment and no provision for diminution in value of investment is necessary. However, Statutory Auditor of the Company have included a qualified opinion in their limited review report for the half year ended September, 30 2025.
- Consolidated financial results have been prepared in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- In the opinion of the management, the balances shown under receivables, loans and advances and other assets whether current or non current have approximately the same realisable value has shown in the account. However, these balances are subject to confirmation. The Statutory auditors of the Company has included a emphasis of matter in their limited review report for the half year ended Sept 30, 2025.
- In the month of October, 2017, an asset being Farm house of the parent company was provisionally attached by Enforcement Directorate arbitrarily without the company being an accused in any form whatsoever and the company has obtained a stay against the said attachment from Hon'ble High Court of Delhi vide order dated March 06, 2018.
- The parent Company has approached Hon'ble Supreme Court under section 15-Z of the Securities and Exchange Board of India Act, 1992 against the Securities Appellate Tribunal (SAT) order dated 02.05.2022. The appeal stands admitted and to be listed for final hearing vide order dated 18.12.2024.
- The Parent Company has filed compounding applications against show-cause notices received under various compoundable sections of the Companies Act, 2013. The outcome of the said compounding applications are due at Regional Directorate office for disposal.
- As per MCA notification dated 16.02.2015, companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI(ICDR) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS
- Figures of the previous year have been re-grouped, re-arranged wherever considered necessary.

For Tarini International Limited

(V. Chandrashekhar)

Managing Director

DIN - 00073657



Place : New Delhi

Date : November 14, 2025

TARINI INTERNATIONAL LIMITED

CIN : L74899DL1999PLC097993

Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024

Consolidated Cash flow statement for the half year ended 30 September 2025

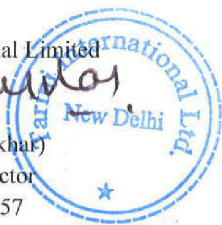
(Rupees in lakhs unless otherwise stated.)

Particulars	As at 30.09.2025	As at 31.03.2025
A. Cash flow from Operating Activities		
Profit Before Tax	43.39	42.19
Adjustments for:		
Depreciation	4.01	22.05
Interest expenses	0.22	16.12
Interest income	(20.91)	(42.30)
	26.71	38.05
Working Capital Changes		
Decrease/(Increase) in current assets	(25.64)	(69.50)
Increase/(Decrease) in current liabilities	(10.85)	(35.62)
Cash flow from Operating Activities (A)	(9.78)	(67.06)
B. Cash flow from Investing Activities		
(Purchase)/Sale of fixed assets	-	-
Investment purchase	-	-
Capital expenditure	-	-
Interest income	20.91	42.30
	20.91	42.30
C. Cash flow from Financing Activities		
Proceeds/(Repayment) of secured Loan	(1.31)	21.71
Interest expenses	(0.22)	9.52
	(1.53)	31.24
Net Increase In Cash & Cash Equivalents (A+B+C)	9.61	6.48
Opening cash & cash equivalents	47.47	41.00
Closing cash & cash equivalents	57.08	47.47

Place : New Delhi

Date : November 14, 2025

For Tarini International Limited

(V. Chandrashekhari)

Managing Director

DIN - 00073657